



## **BEARFACTS 1990 – 2000**

### **Raleigh-Cary (MSA) [39580]**

Raleigh-Cary is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 804,508 ranked 58th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Raleigh-Cary had a per capita personal income (PCPI) of \$33,638. This PCPI ranked 31st in the United States and was 113 percent of the national average, \$29,845. The 2000 PCPI reflected an increase of 7.0 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Raleigh-Cary was \$20,821 and ranked 44th in the United States. The 1990-2000 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Raleigh-Cary had a total personal income (TPI) of \$27,062,275\*. This TPI ranked 53rd in the United States. In 1990 the TPI of Raleigh-Cary was \$11,428,236\* and ranked 68th in the United States. The 2000 TPI reflected an increase of 10.9 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 9.0 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Raleigh-Cary. In 2000 net earnings accounted for 76.1 percent of TPI (compared with 74.6 in 1990); dividends, interest, and rent were 16.2 percent (compared with 17.6 in 1990); and personal current transfer receipts were 7.7 percent (compared with 7.8 in 1990). From 1999 to 2000 net earnings increased 12.2 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 8.4 percent. From 1990 to 2000 net earnings increased on average 9.2 percent each year; dividends, interest, and rent increased on average 8.1 percent; and personal current transfer receipts increased on average 8.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Raleigh-Cary increased from \$18,260,909\* in 1999 to \$20,109,165\* in 2000, an increase of 10.1 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$8,814,729\* to the 2000 estimate was 8.6 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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